

Education Update



1.ISFC's School Eco-system

Apart from its lending operation, ISFC is also creating a strong network of solution providers and like minded organizations to make a deeper impact on the quality of education provided to children in affordable private schools.

In an attempt to make quality products affordable to schools, ISFC has partnered with several players active in education space and the list is still growing. We believe that these connections would help schools in improving the quality of education in their schools and provide them competitive edge in the neighborhood. These are some of the organizations in the network who are working with ISFC to make a deeper impact:

- 1. Gray Matters Capital (GMC):** GMC is developing tools for school rating and 3600 overview of schools that would help in quality improvement
- 2. The Teacher Foundation:** Offers various teacher and school management training programs
- 3. Butterfly Fields:** Butterfly Fields is an initiative of IIT-IIM graduates to make Learning, Easy, Enriching and Enjoyable through various scientific models and interactive tools.
- 4. Anim Graphix:** Developed a 3-D digital and interactive academic content for Nursery and KG students.
- 5. Shool Serv:** Provides digital/Interactive classroom solutions, computer hardware,

N-computing solutions and various other services to schools.

- 6. Star Features:** One of the biggest book publishers in education industry. It has recently launched the product 'Teaching aid Library' to provide low cost book printing solutions and an online customized library solutions for students.
- 7. Acculekha Softwares Pvt. Ltd:** Provides accounting and school management software's to schools and colleges.
- 8. Micro Ensure:** Micro Ensure, in partnership with ISFC, is developing cost effective insurance products for school students and teachers.

2.Right to Education Act

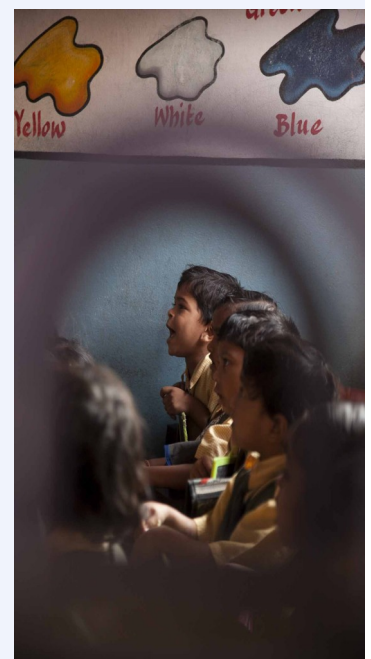
Education is a fundamental human right, essential for the empowerment and development of an individual and the society as a whole. About 135 countries across the world have constitutional provision for free and non-discrimination education for all.

The Act has the following major provisions

1. Every child between the age of six to fourteen years, shall have the right to free and compulsory education in a neighborhood school, till completion of elementary education.
2. For this purpose, no child shall be liable to pay any kind of fee or charges or expenses which may prevent him or her from pursuing and completing elementary education.
3. Where a child above six years of age has not been admitted to any school or though admitted, could not complete his or her elementary education, then, he or she shall be admitted in a class appropriate to his or her age.
4. For carrying out the provisions of this Act, the appropriate government and local authority shall establish a school, if it is not established, within the given area, within a period of three years, from the commencement of this Act.

Up coming Events :-

- Azim Premji Foundation : **National Conference:** Transforming Schools, Transforming Education 13th January 2011.Delhi
- GMC : **Leadership Conference** : Parent Engagement Strategy & Sector Success Story, 22nd January 2011, Hyderabad. For More details : Contact— Aditya—897881644



5.The Central and the State Governments shall have concurrent responsibility for providing funds for carrying out the provisions of this Act.

3.Play a role in inclusive education, Mr.Kapil Sibal tells the private sector

The private sector must play a major role in inclusive education, Human Resource Development Minister Kapil Sibal said while suggesting a slew of innovative measures to encourage the sector to provide education to the less privileged.

The minister stressed on inclusive education, calling upon the private sector to play a major role in the process.

"Government has planned 6,500 model schools, of these 3,000 are to be made on the public private partnership (PPP) model," he said, asking the private sector to contribute in building infrastructure.

"We will provide the land and you (private sector) build the schools. Take half students from economically backward class, we will pay their fees," Sibal said. "The contribution from the private sector will be the building, and you can incur the cost through the fee you take from the students from sound economic backgrounds."

Sibal also discussed the need for providing residential schools to stop street children and child labor from going back to work.

"Once the right to education is implemented, in the next eight years, every class will have at least 25 percent students from economically backward sections. I hope by then we will have a legislation to give reservation beyond that level," Sibal said.

4.Annual Status of Education Report

In line with international and national goals, India aims to ensure that all children in the 6 to 14 age group attend school regularly and receive useful and relevant education. All citizens of India pay an education cess of 2% to provide the additional finances needed to achieve these goals. Therefore, citizens should know whether these enormous outlays are leading to the desired outcomes.

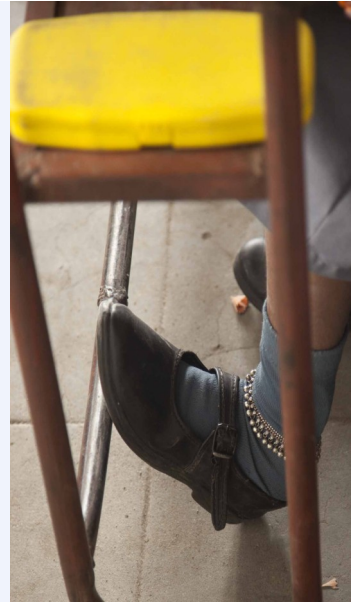
Every year since 2005, the NGO Pratham has facilitated an innovative exercise for India: that of implementing the Annual Status of Education Report (ASER). This enormous annual task engages citizens to reach over 700,000 children nationwide.

1. New features are added each year, but the core remains the same: simple tools are used to assess children's ability to read simple text and do basic arithmetic.
2. Within the span of hundred days, the survey reaches every rural district in the country: over 570 districts, 15,000 villages, 3,00,000 households and 7,00,000 children.

3. Each year over 25,000 volunteers from NGOs, citizens' groups, government and educational institutions, and corporate entities donate 4 days of their time in order to achieve this mammoth task.

5.Book Review - To Teach: The Journey of a Teacher - by William Ayers

This book is invaluable in helping the reader explore exactly how to approach the scared rule of being a teacher. The author, a retired professor at the University of Illinois at Chicago, brings to this volume his experiences as a teacher whose students ranged from small children to graduate students. He applies wide reading of literature beyond that specifically thought of as educational. He also applies the lessons he learned from being a parent.



About us

ISFC is revolutionizing access to quality education for the low income population in India. It lends money to established schools at the lower end of the pyramid to unlock their dreams that have been constrained on account of lack of capital. In addition to being a compelling business proposition, this has potential to positively impact the lives of millions of children over the coming years.

Indian School Finance Company

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